UNION NEWS



Union Steward

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Approved for posting,

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COLA Formula Generates Negative 8¢; Only 4¢ Deducted* Effective March 8, 2019

Effective March 8, 2019, Cost-of-Living Adjustment (COLA) under the IAM-Boeing contract resulted in a negative 8¢. Previous December COLA payment was 4¢ so only 4¢ can be deducted. Therefore, current accumulated COLA to date is negative 4¢ since COLA was rolled into the base rates last September.

The negative 8¢ was generated for the quarter November and December 2018 and January 2019. COLA is based on the government's Consumer Price Index and is paid quarterly under the IAM-Boeing contract.

After our Union entered effects bargaining and discussions surrounding LOU#45, effective Jan. 1, 2019 minimum rates increased by \$4 per hour for Grades 1-11. Grade A increased to \$15 per hour. Implementation of new minimum rates and back pay will be a manual process that will be completed in the next couple months.

Shift differential increase effective March 8, 2019 to \$1 an hour (previously 75¢ an hour).

Wage Rates Effective 3/8/19		
Labor Grade	Minimum Rate	Maximum Rate
11	\$26.00	\$47.02
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10	\$25.00	\$45.73
9	\$24.00	\$44.58
8	\$23.00	\$43.35
7	\$22.00	\$42.09
6	\$21.00	\$40.88
5	\$20.00	\$39.61
4	\$19.00	\$38.44
3	\$18.00	\$37.26
2	\$17.00	\$36.02
1	\$16.00	\$34.79
Α	\$15.00	\$19.97

NOTE: Grade A increased \$3 to \$15 per hour since \$1 an hour increase was already realized through state minimum wage increases.

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